North13 Rd., Nang Ha, Nakang Village , Muang Fueng Dist., Vientiane Province, LAO PDR. Tel. (+856) 20 78963595 ID Line : nz.9

Nz69Coal@gmail.com

LETTER OF INTENT

Joint Venture Trading Coal Solid Fuels

No. : ATMA 289

Date : April 14, 2020

Unto : Asia Green Energy PCL Funders – Investor – Venturer

Dear Sir, Madam,

I'm Mr.Nasabon Zargayarowngk – Authorized and Manager, hereby state and confirm with full legal under penalty of perjury that I am ready, willing and able to enter into the agreement and contract for joint venture our Business of Trading Coal Solid Fuels in Vientiane, LAO P.D.R. Including Sale Anthracite Coke (Carbon Anode Scrap) to Thailand

The funding is available from Funders-Investor – Venturer supporting Cash to investment an Amount of USD200,000 to paying for Royalty Fee, License & Permit Fee, Company Registration including Cost Operation for Excavator and Transporting to Buyer – the factory.

I/we had been obtained the Land in physical of area 100 ha or 6,250 Rai (Minimum) that mineral appears and I/we will be legally registered and Licensed under the Laws of Laos.

Duty and Scope

Funders – Investor – Venturer

1. Capabilities in Funds/ <u>Working Capital</u> <u>USD200,000</u> pay for Royalty Fee, License and Permit Fee, Company Registration, Cost Operation for Excavator & Drilling and Transporting to Buyer

1. Responsible in License & Permit

- 2. Excavator control and Managing
- 3. Land 100 ha(Min) for the first Phase

I/we

- 4. Buyer Vientiane Hong Shi Cement
- 5. Export Coke (Carbon Anode Scrap) to Thailand

I/we offer to Venturer

- Share Holder to Venturer 49% in AunKham-Term Mineral and Agriculture Co.,Ltd.
- Return Cash Back for Funds USD200,000 to Investor Venturer before the Profit Sharing.
- The Principle of Profit Sharing after Tax is I/we 50% and Investor-Venturer 50%
- The Joint Venture Agreement is legal for the both parties and will be under the Laws of Laos
- We will work hard together with full transparency without hiding anything to each other.

I/we are welcome and looking forward to hearing from you in earliest.

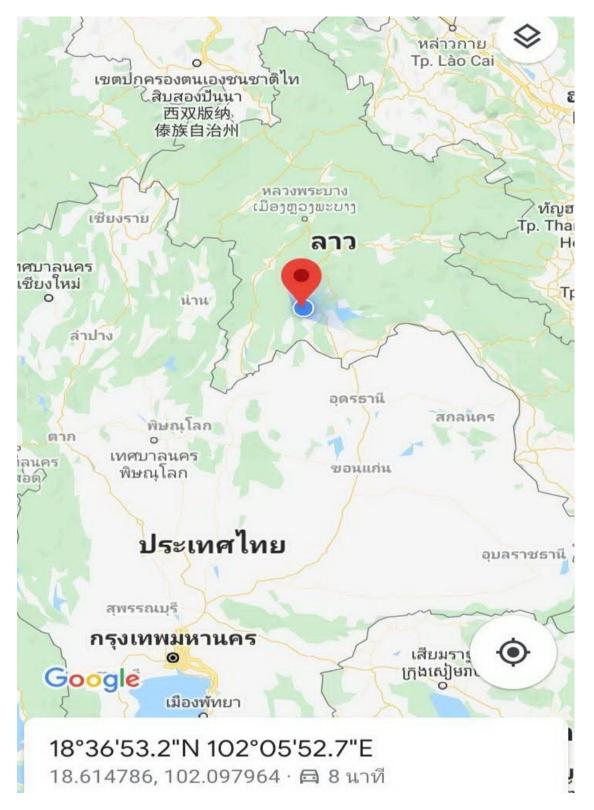
BEST REGARDS,

m

Mr. Nasabon Zargayarwongk Title : Authorized and Manager

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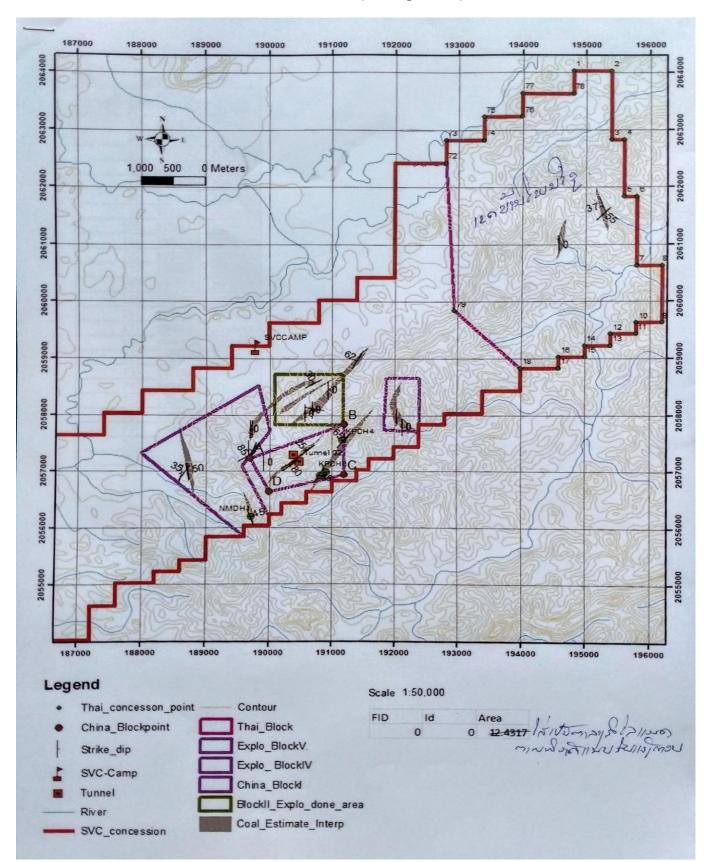
LOCATION OF COAL MINE



North13 Rd., Nang Ha, Nakang Village , Muang Fueng Dist., Vientiane Province, LAO PDR. Tel. (+856) 20 78963595 ID Line : nz.9

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Concession Area (The Right Side)



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Test Report Coal Analysis

| | TEST | REPORT COAL ANA PROXIMATE ANAL | | THAILAND NSC-TISI-TISI 170 TESTING 0104 |
|----------------------|--|---|---|--|
| LAB NO. RECEIVED | 630013-01 DATE 06/01/2020 | | ANALYSED DATE 8 - 14/. REPORTED DATE 14/1/20 | |
| SAMPLE N SAMPLE D | AME เมืองเพือง-1 ESCRIPTION MF-1 | | SAMPLING DATE 06/01/2 SAMPLE CONDITION Non | |
| AS RECEIVED | PARAMETER | UNIT | METHOD | RESULT |
| | MOISTURE ASH VOLATILE MATTER FIXED CARBON SULFUR GROSS CALORIFIC VALUE | % by weight % by weight % by weight % by weight % by weight MJ/Kg Kcal/Kg | ASTM D3302/3302 M-15 ASTM D7582-15 ASTM D7582-15 ASTM D7582-15 ASTM D7582-15 ASTM D4239-14* ² ASTM D5865-13 ASTM D5865-13 | 2.22 9.07 * 9.41 79.31 0.49 31.81 7603 |
| DRY BASIS | ASH VOLATILE MATTER FIXED CARBON SULFUR GROSS CALORIFIC VALUE | % by weight % by weight % by weight % by weight MJ/Kg Kcal/Kg | ASTM D7582-15 ASTM D7582-15 ASTM D7582-15 ASTM D4239-14*2 ASTM D5865-13 ASTM D5865-13 | 9.27 * 9.62 81.11 0.50 32.53 7776 |
| AIR DRY BASIS | INHERENT MOISTURE ASH VOLATILE MATTER FIXED CARBON SULFUR GROSS CALORIFIC VALUE | % by weight % by weight % by weight % by weight % by weight MJ/Kg Kcal/Kg | ASTM D7582-15 ASTM D7582-15 ASTM D7582-15 ASTM D7582-15 ASTM D7582-15 ASTM D4239-14*2 ASTM D5865-13 ASTM D5865-13 | 1.64 9.12 * 9.47 79.78 0.49 32.00 7648 |

Remark : - The results relate only to the sample(s) tested. This document shall not be reproduced except in full. - Results marked "*" In this report are not TISI accredited and not included in the TISI accreditation schedule for our laboratory.

W. India

Approved By :

(Miss Nucharin Whangdeeniran) SCIENTIST LEVEL 8

(Miss Maturot Tulapan) SCIENTIST LEVEL 6

Laboratory Section, Geology Department, Mae Moh Mine Planning and Administration Division, EGAT 801 M.6 T.Mae Moh, A.Mae Moh, Lampang, 52220 Tel. (+66)54-254136, (+66)54-254037 Fax. (+66)54-254037

Rev.01 02/01/63

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